## **Worksheets and Tables**

### 1998-99 EFC FORMULA A: DEPENDENT STUDENT

REGULAR	$\Lambda$
WORKSHEET	
Page 1	

PARENTS' INCOME IN 1997	
Parents' Adjusted Gross Income (FAFSA/SAR #65)	
2.a. Father's income earned from work (FAFSA/SAR #67)	
2. b. Mother's income earned from work (FAFSA/SAR #68)  +  +  +	
Total parents' income earned from work = 2	2.
3. Parents' Taxable Income (If tax filers, enter the amount from line 1 above. If non-tax filers, enter the amount from line 2.)*	
4. Untaxed income and benefits:	
Earned Income Credit (tax filers only)     (FAFSA/SAR #69)     Social Security benefits     (FAFSA/SAR #70)     +	
• AFDC/ADC (FAFSA/SAR #71) +	-
Child support received     (FAFSA/SAR #72)	-
Other untaxed income (FAFSA/SAR #73)     +	_
Total untaxed income and benefits = 4	4.
5. Taxable and untaxed income (sum of line 3 and line 4)	)
6. Exclusions (FAFSA/SAR #74)	-
7. TOTAL INCOME (line 5 minus line 6) May be a negative number.	=
ALLOWANCES AGAINST PARENTS' IN	COME
8. 1997 U.S. income tax paid (FAFSA/SAR #66) (tax filers only); if negative, enter zero.	
9. State and other tax allowance (Table A1. If negative, enter zero.)	+
<b>10.</b> Father's Social Security tax (Table A2)	+
11. Mother's Social Security tax (Table A2)	+
12. Income protection allowance (Table A3)	+
13. Employment expense allowance:	
• Two working parents: 35% of the lesser of the earned incomes, or \$2,800, whichever is less.	
<ul> <li>One parent families: 35% of earned income, or \$2,800, whichever is less</li> </ul>	
Two-parent families, one working parent: zero	+
14. TOTAL ALLOWANCES	=
AVAILABLE INCOME	
Total income (from line 7)  Total allowances (from line 14)	_
,	
15. AVAILABLE INCOME (AI) May be a negative number.	<u>.</u>

*	STOP HERE if both of the following are true: line 3 is \$12,000 or less,
	and the parents are eligible to file a 1997 IRS Form 1040A or 1040EZ
	(they are not required to file a 1997 Form 1040), or they are not required
	to file any income tax return—the student's FFC is zero.

	PARENTS' CONTRIBUTION	ON FRO	M ASS	ETS
16.	Cash, savings, & checking (FAFSA/S	SAR #83	3)	
17.	Other real estate & investments value (FAFSA/SAR #84)	e ** 		
	Other real estate & investments debt (FAFSA/SAR #85)	**		
	Net worth of real estate & investment If negative, enter zero.	ts	= 17.	
18.	Business value ** (FAFSA/SAR #86)			
	Business debt ** (FAFSA/SAR #87)			
	Net worth of business If negative, enter zero	= 18.		
19.	Investment farm value ** (FAFSA/SAR #88)			
	Investment farm debt ** (FAFSA/SAR #89)			
	Net worth of farm If negative, enter zero. If the family resides on the farm, enter zero.	= 19.		
20.	Net worth of business/farm (sum of lines 18 and 19)	20.		
21.	Adjusted net worth of business/farm (Calculate using Table A4.)		+	
22.	Net worth (sum of lines 16, 17, and	21)	=	
23.	Education savings and asset protection allowance (Table A5)		-	
24.	<b>Discretionary net worth</b> (line 22 minus line 23)		=	
25.	Asset conversion rate		X	.12
26.	<b>CONTRIBUTION FROM ASSETS</b> If negative, enter zero.		=	

	PARENTS' CONTRIBUTION		
Ava	ilable income (AI) (from line 15)		
Con	atribution from assets (from line 26)	+	
27.	Adjusted available income (AAI) May be a negative number.	=	
28.	Total parents' contribution from AAI (Calculate using Table A6; if negative, enter zero.)		
29.	Number in college in 1998-99 (FAFSA/SAR #50)	÷	
30.	PARENTS' CONTRIBUTION (standard contribution for 9-month enrollment)		

<sup>\*\*</sup> Do not include the family's home.

#### REGULAR WORKSHEET Page 2

	STUDENT'S INCOME IN 1997	
31.	Adjusted Gross Income (FAFSA/SAR #53)	
32.	Income earned from work (FAFSA/SAR #55)	
33.	Taxable Income (If tax filer, enter the amount from line 31. If non-tax filer, enter the amount from line 32.)	
34.	Untaxed income and benefits:  • Social Security benefits (FAFSA/SAR #58)  • Other untaxed income (FAFSA/SAR #61)  Total untaxed income and benefits = 34.	
35.	Taxable and untaxed income (sum of line 33 and line 34)	
36.	Exclusions (FAFSA/SAR #62) -	
37.	TOTAL INCOME (line 35 minus line 36) May be a negative number. =	

	ALLOWANCES AGAINST STUDENT INCOME		
38.	1997 U.S. income tax paid (FAFSA/SAR #5 (tax filers only); if negative, enter zero.	54)	
39.	State and other tax allowance (Table A7. If negative, enter zero.)	+	
40.	Social Security tax allowance (Table A2)	+	
41.	Income protection allowance	+	2,200
42.	TOTAL ALLOWANCES	=	

STUDENT CONTRIBUTION FROM INCOME		
Total income (from line 37)		
Total allowances (from line 42)	•	
43. Available income (AI)	=	
44. Assessment of Al	Х	.50
45. STUDENT CONTRIBUTION FROM AI If negative, enter zero.	=	

	STUDENT CONTRIBUTION FROM ASSI	ETS
46.	Cash, savings, & checking (FAFSA/SAR #75)	
47.	Other real estate & investments value * (FAFSA/SAR #76)	
	Other real estate & investments debt * (FAFSA/SAR #77)	
	Net worth of real estate & investments If negative, enter zero. = 47.	
48.	Business value * (FAFSA/SAR #78)	
	Business debt * (FAFSA/SAR #79)	
	Net worth of business If negative, enter zero = 48.	
49.	Investment farm value * (FAFSA/SAR #80)	
	Investment farm debt * (FAFSA/SAR #81)	
	Net worth of farm If negative, enter zero. If the family resides on the farm, enter zero. = 49.	
50.	Net worth (sum of lines 46 through 49) =	
51.	Assessment rate X	.35
52.	CONTRIBUTION FROM ASSETS =	

EXPECTED FAMILY CONTRIBUTION	
PARENTS' CONTRIBUTION (from line 30)	
STUDENT CONTRIBUTION FROM AI (from line 45) +	
STUDENT CONTRIBUTION FROM ASSETS (from line 52) +	
53. EXPECTED FAMILY CONTRIBUTION =	

\* Do not include the student's home.

REGULAR	$\mathbf{A}$
WORKSHEET	
Page 3	

Calculation of Parents' Contribution for a Student Enrolled for LESS than	9 M	onths
Parents' contribution (standard contribution for 9-month enrollment, from line 30)		
Divide by 9	÷	9
Parents' contribution per month	=	
Multiply by number of months enrollment	Х	
Parents' contribution for LESS than 9-month enrollment *	=	

Calculation of Parents' Contribution for a Student Enrolled MORE that	an 9 Months	5
a. Parents' adjusted available income (AAI) (from line 27—may be a negative number)		
b. Difference between the income protection allowance for a family of four and a family of five, with one in college	+	3,330
c. Alternate parents' AAI for more than 9-month enrollment (line a + line b)	=	
d. Total parents' contribution from AAI (calculate from Table A6, using alternate AAI)		
e. Number in college (FAFSA/SAR #52)	÷	
f. Alternate parents' contribution for student	=	
g. Standard parents' contribution for the student for 9-month enrollment (from line 30)	-	
h. Difference (line f minus line g)	=	
i. Divide line h by 12 months	÷	12
j. Parents' contribution per month	=	
k. Number of months student will be enrolled that exceed 9	х	
Adjustment to parents' contribution for months that exceed 9 (multiply line j by line k)	=	
m. Standard parents' contribution for 9-month enrollment (from line 30)	+	
n. Parents' contribution for MORE than 9-month enrollment *	=	

<sup>\*</sup> Substitute the parents' contribution for LESS or MORE than 9-month enrollment in place of the parents' contribution for 9-month enrollment on Worksheet A, line 30.

### 1998-99 EFC FORMULA A: DEPENDENT STUDENT

SIMPLIFIED WORKSHEET	Λ
Page 1	

PARENTS' INCOME IN 1997	
Parents' Adjusted Gross Income (FAFSA/SAR #65)	
2. a. Father's income earned from work (FAFSA/SAR #67)	-
2. b. Mother's income earned from work (FAFSA/SAR #68) +  +  +  +	-
Total parents' income earned from work = 2.	
3. Parents' Taxable Income (If tax filers, enter the amount from line 1 above. If non-tax filers, enter the amount from line 2.)*	
4. Untaxed income and benefits:	
Earned Income Credit (tax filers only)     (FAFSA/SAR #68)     Social Security benefits	•
(FAFSA/SAR #70) + • AFDC/ADC (FAFSA/SAR #71) +	
Child support received     (FAFSA/SAR #72)     +	
Other untaxed income (FAFSA/SAR #73)	
Total untaxed income and benefits = 4.	
5. Taxable and untaxed income (sum of line 3 and line 4)	
6. Exclusions (FAFSA/SAR #74)	
7. TOTAL INCOME (line 5 minus line 6) May be a negative number.	
ALLOWANCES AGAINST PARENTS' INC	OME
8. 1997 U.S. income tax paid (FAFSA/SAR #66) (tax filers only); if negative, enter zero.	
9. State and other tax allowance (Table A1. If negative, enter zero.)	
10. Father's Social Security tax (Table A2)	
44 Mail and Ocal 10	
11. Mother's Social Security tax (Table A2)	
<ul><li>11. Mother's Social Security tax (Table A2)</li><li>12. Income protection allowance (Table A3)</li></ul>	
, , , ,	
<ul> <li>12. Income protection allowance (Table A3)</li> <li>13. Employment expense allowance:</li> <li>Two working parents: 35% of the lesser of the earned incomes, or \$2,800, whichever is less.</li> </ul>	
<ul> <li>12. Income protection allowance (Table A3)</li> <li>13. Employment expense allowance:</li> <li>Two working parents: 35% of the lesser of the</li> </ul>	
<ul> <li>12. Income protection allowance (Table A3)</li> <li>13. Employment expense allowance:</li> <li>Two working parents: 35% of the lesser of the earned incomes, or \$2,800, whichever is less.</li> <li>One parent families: 35% of earned income,</li> </ul>	
<ul> <li>12. Income protection allowance (Table A3)</li> <li>13. Employment expense allowance:</li> <li>Two working parents: 35% of the lesser of the earned incomes, or \$2,800, whichever is less.</li> <li>One parent families: 35% of earned income, or \$2,800, whichever is less</li> <li>Two-parent families, one working parent: zero +</li> <li>14. TOTAL ALLOWANCES</li> </ul>	
<ul> <li>12. Income protection allowance (Table A3)</li> <li>13. Employment expense allowance: <ul> <li>Two working parents: 35% of the lesser of the earned incomes, or \$2,800, whichever is less.</li> <li>One parent families: 35% of earned income, or \$2,800, whichever is less</li> <li>Two-parent families, one working parent: zero +</li> </ul> </li> <li>14. TOTAL ALLOWANCES</li> </ul>	
<ul> <li>12. Income protection allowance (Table A3)</li> <li>13. Employment expense allowance:</li> <li>Two working parents: 35% of the lesser of the earned incomes, or \$2,800, whichever is less.</li> <li>One parent families: 35% of earned income, or \$2,800, whichever is less</li> <li>Two-parent families, one working parent: zero +</li> <li>14. TOTAL ALLOWANCES</li> </ul>	

*	STOP HERE if both of the following are true: line 3 is \$12,000 or less,
	and the parents are eligible to file a 1997 IRS Form 1040A or 1040EZ
	(they are not required to file a 1997 Form 1040, or they are not required
	to file any income tax return)—the student's EFC is zero.

	PARENTS' CONTRIBUTION		M ASS	FTS
16	Cash, savings, & checking (FAFSA/S			
			)	
17.	Other real estate & investments value (FAFSA/SAR #84)	) ^^ 		
	Other real estate & investments debt (FAFSA/SAR #85)	**		
	Net worth of real estate & investment If negative, enter zero.	S	= 17.	
18.	Business value ** (FAFSA/SAR #86)			
	Business debt ** (FAFSA/SAR #87)			
	Net worth of business If negative, enter zero	= 18.		
19.	Investment farm value ** (FAFSA/SAR #88)			
	Investment farm debt ** (FAFSA/SAR #89)			
	Net worth of farm If negative, enter zero. If the family resides on the farm, enter zero.	= 19.		
20.	Net worth of business/farm (sum of lines 18 and 19)	20.		
21.	Adjusted net worth of business/farm (Calculate using Table A4.)		+	
22.	Net worth (sum of lines 16, 17, and	21)	-	
23.	Education savings and asset protection allowance (Table A5)		-	
24.	Discretionary net worth (line 22 minus line 23)		=	
25.	Asset conversion rate		Х	.12
26.	CONTRIBUTION FROM ASSETS If negative, enter zero.		=	

	PARENTS' CONTRIBUTION			
Ava	Available income (AI) (from line 15)			
Con	atribution from assets (from line 26)	+		
27.	Adjusted available income (AAI) May be a negative number.	=		
28.	Total parents' contribution from AAI (Calculate using Table A6; if negative, enter zero.)			
29.	Number in college in 1998-99 (FAFSA/SAR #50)	÷		
30.	PARENTS' CONTRIBUTION (standard contribution for 9-month enrollment)			

\*\* Do not include the family's home.



	STUDENT'S INCOME IN 1997	
31.	Adjusted Gross Income (FAFSA/SAR #53)	
32.	Income earned from work (FAFSA/SAR #55)	
33.	Taxable Income (If tax filer, enter the amount from line 31. If non-tax filer, enter the amount from line 32.)	
34.	Untaxed income and benefits:	
	Social Security benefits (FAFSA/SAR #58)	
	Other untaxed income (FAFSA/SAR #61)     +	
	Total untaxed income and benefits = <b>34.</b>	
35.	Taxable and untaxed income (sum of line 33 and line 34)	
36.	Exclusions (FAFSA/SAR #62) -	
37.	TOTAL INCOME (line 35 minus line 36) May be a negative number. =	

	ALLOWANCES AGAINST STUDENT INCOME			
	1997 U.S. income tax paid (FAFSA/SAR #54 (tax filers only); if negative, enter zero.	4)		
	State and other tax allowance Table A7. If negative, enter zero.)	+		
40. 3	Social Security tax allowance (Table A2)	+		
<b>41</b> . I	ncome protection allowance	+	2,200	
42.	TOTAL ALLOWANCES	=		

STUDENT CONTRIBUTION FROM IN	COME	
Total income (from line 37)		
Total allowances (from line 42)	-	
43. Available income (AI)	=	
44. Assessment of Al	Х	.50
45. STUDENT CONTRIBUTION FROM AI If negative, enter zero.	=	

STUDENT CONTRIBUTION FROM ASS	ETS
46. Cash, savings, & checking (FAFSA/SAR #75)	
47. Other real estate & investments value * (FAFSA/SAR #76)	-
Other real estate & investments debt * (FAFSA/SAR #77)	
Net worth of real estate & investments If negative, enter zero. = 47	<i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i>
48. Business value * (FAFSA/SAR #78)	-
Business debt * (FAFSA/SAR #79)	
Net worth of business If negative, enter zero = 48	
49. Investment farm value * (FAFSA/SAR #80)	
Investment farm debt * (FAFSA/SAR #81)	
Net worth of farm If negative, enter zero. If the family resides on the farm, enter zero. = 49	
50. Net worth (sum of lines 46 through 49)	
51. Assessment rate	.35
52. CONTRIBUTION FROM ASSETS =	

EXPECTED FAMILY CONTRIBUTION	
PARENTS' CONTRIBUTION (from line 30)	
STUDENT CONTRIBUTION FROM AI (from line 45) +	
STUDENT CONTRIBUTION FROM ASSETS (from line 52) +	
53. EXPECTED FAMILY CONTRIBUTION =	

\* Do not include the student's home.

Calculation of Parents' Contribution for a Student Enrolled for LES

Parents' contribution

Parents' contribution per month

Parents' contribution for LESS than 9-month enrollment \*

Multiply by number of months enrollment

Divide by 9

(standard contribution for 9-month enrollment, from line 30)

		LIFIED KSHEET 3	A
SS th	an 9 N	lonths	
	÷		9
	=		
	Х		

Calculation of Parents' Contribution for a Student Enrolled MORE	than 9 Month	ıs
a. Parents' adjusted available income (AAI) (from line 27—may be a negative number)		
b. Difference between the income protection allowance for a family of four and a family of five, with one in college	+	3,330
c. Alternate parents' AAI for more than 9-month enrollment (line a + line b)	=	
d. Total parents' contribution from AAI (calculate from Table A6, using alternate AAI)		
e. Number in college (FAFSA/SAR #52)	÷	
f. Alternate parents' contribution for student	=	
g. Standard parents' contribution for the student for 9-month enrollment (from line 30)	-	
h. Difference (line f minus line g)	=	
i. Divide line h by 12 months	÷	12
j. Parents' contribution per month	=	
k. Number of months student will be enrolled that exceed 9	х	
Adjustment to parents' contribution for months that exceed 9 (multiply line j by line k)	=	
m. Standard parents' contribution for 9-month enrollment (from line 30)	+	
n. Parents' contribution for MORE than 9-month enrollment *	=	

<sup>\*</sup> Substitute the parents' contribution for LESS or MORE than 9-month enrollment in place of the parents' contribution for 9-month enrollment on Worksheet A, line 30.

#### **Table A1: State and Other Tax Allowance**

for Worksheet A (parents only)

STATE	PERCENT OF	TOTAL INCOME	STATE	PERCENT OF	TOTAL INCOME
	\$0-14,999	\$15,000 or more		\$0-14,999	\$15,000 or more
Alaska American Sa Arizona Arkansas California Canada Colorado Connecticut . Delaware District of Columbia Federated St of Microne Florida Georgia Georgia Hawaii Idaho Indiana Indiana Indiana Kansas Kentucky Louisiana Maine Marshall Islai Maryland Massachusei Mexico Michigan Minnesota			Montana Nebraska Nevada New Hampshir New Jersey New Mexico North Carolina North Dakota Northern Maria Islands Ohio Oklahoma Oregon Pennsylvania . Pennsylvania . Puerto Rico Rhode Island . South Carolina South Dakota . Tennessee Texas Utah Vermont Virgin Islands . Virginia Virginia Washington West Virginia Wyoming Blank or invalid		5%
			State		

Multiply parents' total income (from Worksheet A, line 7) by the appropriate rate from the table above to get the "state and other tax allowance." Use the parents' <a href="STATE\_OF\_LEGAL\_RESIDENCE">STATE\_OF\_LEGAL\_RESIDENCE</a> (FAFSA/SAR #47). If this item is blank or invalid, use the student's <a href="STATE\_OF\_LEGAL\_RESIDENCE">STATE\_OF\_LEGAL\_RESIDENCE</a> (FAFSA/SAR #11). If both items are blank or invalid, use the <a href="STATE">STATE\_OF\_LEGAL\_RESIDENCE</a> (FAFSA/SAR #11). If both items are blank or invalid, use the <a href="STATE">STATE\_OF\_LEGAL\_RESIDENCE</a> (FAFSA/SAR #11). If all three items are blank or invalid, use the rate for a blank or invalid state above.

#### **Table A2: Social Security Tax**

Calculate separately the Social Security tax of father, mother, and student.

Income Earned from Work \* Social Security Tax

\$0 - \$65,400 7.65% of income

\$65,401 or greater \$5,003.10 + 1.45% of amount over \$65,400

\* Father's 1997 income earned from work is FAFSA/SAR #67. Mother's 1997 income earned from work is FAFSA/SAR #68. Student's 1997 income earned from work is FAFSA/SAR #55. Social Security tax will never be less than zero.

Tabl	e A3: Inc	ome Prot	ection All	lowance	
Number in parents' household,	Number o	of college stud	ents in housel	hold (FAFSA/S	SAR #50)
including student (FAFSA/SAR #49)	1	2	3	4	5
2	\$12,030	\$9,980			
3	14,990	12,940	\$10,880		
4	18,510	16,450	14,400	\$12,340	
5	21,840	19,780	17,730	15,670	\$13,630
6	25,550	23,490	21,440	19,380	17,330
NOTE:	For each addi For each addi	•			

	ness/Farm Net Worth Adjustment Worksheet A (parents only)
If the net worth of a business or farm is—	Then the adjusted net worth is—
Less than \$1	\$0
\$1 to \$85,000	40% of net worth of business & farm
\$85,001 to \$255,000	\$ 34,000 + 50% of excess over \$85,000
\$255,001 to \$430,000	\$119,000 + 60% of excess over \$255,000
\$430,001 or more	\$224,000 + 100% of excess over \$430,000

Table A5	: Educatio	n Savings ar for Worksheet A	nd Asset Proto (parents only)	ection Allo	wance
AGE_OF OLDER_PARENT_*	Allowance if there are two parents	Allowance if there is only one parent	AGE_OF OLDER_PARENT_*	Allowance if there are two parents	Allowance if there is only one parent
25 or less 26	0 2,400 4,800 7,300 9,700 12,100 14,500 16,900 19,400 21,800 24,200 26,600 29,000 31,500 33,900 36,300 37,300 38,200 39,200	0 1,600 3,300 4,900 6,600 8,200 9,800 11,500 13,100 14,800 16,400 18,000 19,700 21,300 23,000 24,600 25,200 25,700 26,300	45	41,200 42,300 43,300 44,400 45,500 46,700 48,100 49,400 50,900 52,100 53,700 55,400 57,100 58,800 60,600 62,400 64,500 66,800 68,700	27,400 28,100 28,800 29,300 30,700 31,500 32,200 33,000 33,800 34,700 35,600 36,400 37,500 38,500 39,400 40,500 41,700 42,900
43 44	39,200 40,200	26,300 26,900	63 64 65 or more	68,700 71,100 73,500	42,900 44,000 45,500

Table A6: Pare	ents' Contribution From AAI
If parents' AAI is—	The parents' contribution from AAI is—
Less than -\$3,409	-\$750
-\$3,409 to \$10,800	22% of AAI
\$10,801 to \$13,500	\$2,376 + 25% of AAI over \$10,800
\$13,501 to \$16,200	\$3,051 + 29% of AAI over \$13,500
\$16,201 to \$19,000	\$3,834 + 34% of AAI over \$16,200
\$19,001 to \$21,700	\$4,786 + 40% of AAI over \$19,000
\$21,701 or more	\$5,866 + 47% of AAI over \$21,700

## Table A7: State and Other Tax Allowance for Worksheet A (student only)

Alabama3%	Missouri3%
Alaska 0%	Montana5%
American Samoa2%	Nebraska4%
Arizona3%	Nevada0%
Arkansas 4%	New Hampshire1%
California5%	New Jersey 3%
Canada2%	New Mexico4%
Colorado 4%	New York7%
Connecticut2%	North Carolina5%
Delaware5%	North Dakota2%
District of Columbia7%	Northern Mariana Islands 2%
Federated States	Ohio5%
of Micronesia2%	Oklahoma4%
Florida1%	Oregon6%
Georgia4%	Palau2%
Guam2%	Pennsylvania3%
Hawaii6%	Puerto Rico2%
Idaho5%	Rhode Island4%
Illinois2%	South Carolina5%
Indiana 4%	South Dakota0%
lowa5%	Tennessee 0%
Kansas4%	Texas 0%
Kentucky5%	Utah5%
Louisiana2%	Vermont 4%
Maine5%	Virgin Islands2%
Marshall Islands2%	Virginia4%
Maryland6%	Washington0%
Massachusetts5%	West Virginia4%
Mexico2%	Wisconsin5%
Michigan4%	Wyoming0%
Minnesota6%	Blank or Invalid State2%
Mississippi3%	OTHER2%
•	

Multiply the total income of student (Worksheet A, line 37) by the appropriate rate from the table above to get the "state and other tax allowance." Use the student's STATE OF LEGAL RESIDENCE (FAFSA/SAR #11). If this item is blank or invalid, use the STATE in student's mailing address (FAFSA/SAR #6). If both items are blank or invalid, use the parents' STATE OF LEGAL RESIDENCE (FAFSA/SAR #47). If all three items are blank or invalid, use the rate for a blank or invalid state above.

# 1998-99 EFC FORMULA **B**: INDEPENDENT STUDENT Without Dependent(s) Other Than A Spouse

WORKSHEET
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	STUDENT/SPOUSE INCOME IN 199	7	
1.	Student's and spouse's Adjusted Gross Income (FAFSA/SAR #53)		
$\vdash$	· · · · · · · · · · · · · · · · · · ·		
2.	a. Student's income earned from work		
	(FAFSA/SAR #55)		
٦	h. Chausala in same a same of frame work		
۷٠	b. Spouse's income earned from work		
	(FAFSA/SAR #56) +	-	
	Total student/spouse income earned from work =	2.	
2	Student/spouse Taxable Income		
٦.	(If tax filers, enter the amount from line 1 above.		
	If non-tax filers, enter the amount from line 2.)		
$\vdash$			
4.	Untaxed income and benefits:		
	Earned Income Credit (tax filers only)		
	(FAFSA/SAR #57)		
	Social Security benefits		
	(FAFSA/SAR #58)		
	Other untaxed income		
	(FAFSA/SAR #61) +		
	(I AI ON OAIX #01) +		
	Total untaxed income and benefits =	4.	<i>,,,,,,</i> ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
5	Taxable and untaxed income (sum of line 3 and line 4	1)	
$\vdash$	<u> </u>	')	
6.	Exclusions (FAFSA/SAR #62)	-	
7.	TOTAL INCOME		
	(line 5 minus line 6) May be a negative number.	=	
	ALLOWANCES AGAINST STUDENT/SPOL	ISI	E INCOME
_	ALLOWANCES AGAINST STUDENT/SPOU	ISI	E INCOME
8.	1997 U.S. income tax paid (FAFSA/SAR #54)	ISI	E INCOME
8.		ISI	E INCOME
8. 9.	1997 U.S. income tax paid (FAFSA/SAR #54) (tax filers only); if negative, enter zero.  State and other tax allowance	ISI	E INCOME
	1997 U.S. income tax paid (FAFSA/SAR #54) (tax filers only); if negative, enter zero.	+	E INCOME
9.	1997 U.S. income tax paid (FAFSA/SAR #54) (tax filers only); if negative, enter zero.  State and other tax allowance (Table B1. If negative, enter zero.)	+	E INCOME
	1997 U.S. income tax paid (FAFSA/SAR #54) (tax filers only); if negative, enter zero.  State and other tax allowance (Table B1. If negative, enter zero.)		EINCOME
9.	1997 U.S. income tax paid (FAFSA/SAR #54) (tax filers only); if negative, enter zero.  State and other tax allowance (Table B1. If negative, enter zero.)  Student's Social Security tax (Table B2)	+	E INCOME
9. 10. 11.	1997 U.S. income tax paid (FAFSA/SAR #54) (tax filers only); if negative, enter zero.  State and other tax allowance (Table B1. If negative, enter zero.)  Student's Social Security tax (Table B2)	+	E INCOME
9. 10. 11.	1997 U.S. income tax paid (FAFSA/SAR #54) (tax filers only); if negative, enter zero.  State and other tax allowance (Table B1. If negative, enter zero.)  Student's Social Security tax (Table B2)  Spouse's Social Security tax (Table B2)  Income protection allowance:	+	E INCOME
9. 10. 11.	1997 U.S. income tax paid (FAFSA/SAR #54) (tax filers only); if negative, enter zero.  State and other tax allowance (Table B1. If negative, enter zero.)  Student's Social Security tax (Table B2)  Spouse's Social Security tax (Table B2)	+	E INCOME
9. 10. 11.	1997 U.S. income tax paid (FAFSA/SAR #54) (tax filers only); if negative, enter zero.  State and other tax allowance (Table B1. If negative, enter zero.)  Student's Social Security tax (Table B2)  Spouse's Social Security tax (Table B2)  Income protection allowance:  • \$4,250 for unmarried student;	+	E INCOME
9. 10. 11.	1997 U.S. income tax paid (FAFSA/SAR #54) (tax filers only); if negative, enter zero.  State and other tax allowance (Table B1. If negative, enter zero.)  Student's Social Security tax (Table B2)  Spouse's Social Security tax (Table B2)  Income protection allowance:  • \$4,250 for unmarried student;  • \$4,250 for married student if both student	+	E INCOME
9. 10. 11.	1997 U.S. income tax paid (FAFSA/SAR #54) (tax filers only); if negative, enter zero.  State and other tax allowance (Table B1. If negative, enter zero.)  Student's Social Security tax (Table B2)  Spouse's Social Security tax (Table B2)  Income protection allowance:  • \$4,250 for unmarried student;	+	E INCOME
9. 10. 11.	1997 U.S. income tax paid (FAFSA/SAR #54) (tax filers only); if negative, enter zero.  State and other tax allowance (Table B1. If negative, enter zero.)  Student's Social Security tax (Table B2)  Spouse's Social Security tax (Table B2)  Income protection allowance:  • \$4,250 for unmarried student;  • \$4,250 for married student if both student & spouse are enrolled at least 1/2 time;	+	INCOME
9. 10. 11.	1997 U.S. income tax paid (FAFSA/SAR #54) (tax filers only); if negative, enter zero.  State and other tax allowance (Table B1. If negative, enter zero.)  Student's Social Security tax (Table B2)  Spouse's Social Security tax (Table B2)  Income protection allowance:  • \$4,250 for unmarried student;  • \$4,250 for married student if both student	+	E INCOME
9. 10. 11.	1997 U.S. income tax paid (FAFSA/SAR #54) (tax filers only); if negative, enter zero.  State and other tax allowance (Table B1. If negative, enter zero.)  Student's Social Security tax (Table B2)  Spouse's Social Security tax (Table B2)  Income protection allowance:  • \$4,250 for unmarried student;  • \$4,250 for married student if both student & spouse are enrolled at least 1/2 time;  • \$7,250 for married student if only the	+	E INCOME
9. 10. 11.	1997 U.S. income tax paid (FAFSA/SAR #54) (tax filers only); if negative, enter zero.  State and other tax allowance (Table B1. If negative, enter zero.)  Student's Social Security tax (Table B2)  Spouse's Social Security tax (Table B2)  Income protection allowance:  • \$4,250 for unmarried student;  • \$4,250 for married student if both student & spouse are enrolled at least 1/2 time;  • \$7,250 for married student if only the student is enrolled at least 1/2 time.	+	E INCOME
9.	1997 U.S. income tax paid (FAFSA/SAR #54) (tax filers only); if negative, enter zero.  State and other tax allowance (Table B1. If negative, enter zero.)  Student's Social Security tax (Table B2)  Spouse's Social Security tax (Table B2)  Income protection allowance:  • \$4,250 for unmarried student;  • \$4,250 for married student if both student & spouse are enrolled at least 1/2 time;  • \$7,250 for married student if only the student is enrolled at least 1/2 time.	+ + +	E INCOME
9.	1997 U.S. income tax paid (FAFSA/SAR #54) (tax filers only); if negative, enter zero.  State and other tax allowance (Table B1. If negative, enter zero.)  Student's Social Security tax (Table B2)  Spouse's Social Security tax (Table B2)  Income protection allowance:  • \$4,250 for unmarried student;  • \$4,250 for married student if both student & spouse are enrolled at least 1/2 time;  • \$7,250 for married student if only the student is enrolled at least 1/2 time.	+ + +	E INCOME
9.	1997 U.S. income tax paid (FAFSA/SAR #54) (tax filers only); if negative, enter zero.  State and other tax allowance (Table B1. If negative, enter zero.)  Student's Social Security tax (Table B2)  Spouse's Social Security tax (Table B2)  Income protection allowance:  • \$4,250 for unmarried student;  • \$4,250 for married student if both student & spouse are enrolled at least 1/2 time;  • \$7,250 for married student if only the student is enrolled at least 1/2 time.  Employment expense allowance:	+ + +	E INCOME
9.	1997 U.S. income tax paid (FAFSA/SAR #54) (tax filers only); if negative, enter zero.  State and other tax allowance (Table B1. If negative, enter zero.)  Student's Social Security tax (Table B2)  Spouse's Social Security tax (Table B2)  Income protection allowance:  • \$4,250 for unmarried student;  • \$4,250 for married student if both student & spouse are enrolled at least 1/2 time;  • \$7,250 for married student if only the student is enrolled at least 1/2 time.  Employment expense allowance:  • If student is not married, allowance is zero.  • If student is married but only one person is	+ + +	E INCOME
9.	1997 U.S. income tax paid (FAFSA/SAR #54) (tax filers only); if negative, enter zero.  State and other tax allowance (Table B1. If negative, enter zero.)  Student's Social Security tax (Table B2)  Spouse's Social Security tax (Table B2)  Income protection allowance:  • \$4,250 for unmarried student;  • \$4,250 for married student if both student & spouse are enrolled at least 1/2 time;  • \$7,250 for married student if only the student is enrolled at least 1/2 time.  Employment expense allowance:  • If student is not married, allowance is zero.  • If student is married but only one person is working (the student or spouse), the	+ + +	E INCOME
9.	1997 U.S. income tax paid (FAFSA/SAR #54) (tax filers only); if negative, enter zero.  State and other tax allowance (Table B1. If negative, enter zero.)  Student's Social Security tax (Table B2)  Spouse's Social Security tax (Table B2)  Income protection allowance:  • \$4,250 for unmarried student;  • \$4,250 for married student if both student & spouse are enrolled at least 1/2 time;  • \$7,250 for married student if only the student is enrolled at least 1/2 time.  Employment expense allowance:  • If student is not married, allowance is zero.  • If student is married but only one person is	+ + +	E INCOME
9.	1997 U.S. income tax paid (FAFSA/SAR #54) (tax filers only); if negative, enter zero.  State and other tax allowance (Table B1. If negative, enter zero.)  Student's Social Security tax (Table B2)  Spouse's Social Security tax (Table B2)  Income protection allowance:  • \$4,250 for unmarried student;  • \$4,250 for married student if both student & spouse are enrolled at least 1/2 time;  • \$7,250 for married student if only the student is enrolled at least 1/2 time.  Employment expense allowance:  • If student is not married, allowance is zero.  • If student is married but only one person is working (the student or spouse), the allowance is zero.	+ + +	E INCOME
9.	1997 U.S. income tax paid (FAFSA/SAR #54) (tax filers only); if negative, enter zero.  State and other tax allowance (Table B1. If negative, enter zero.)  Student's Social Security tax (Table B2)  Spouse's Social Security tax (Table B2)  Income protection allowance:  • \$4,250 for unmarried student;  • \$4,250 for married student if both student & spouse are enrolled at least 1/2 time;  • \$7,250 for married student if only the student is enrolled at least 1/2 time.  Employment expense allowance:  • If student is not married, allowance is zero.  • If student is married but only one person is working (the student or spouse), the allowance is zero.	+ + +	E INCOME
9.	1997 U.S. income tax paid (FAFSA/SAR #54) (tax filers only); if negative, enter zero.  State and other tax allowance (Table B1. If negative, enter zero.)  Student's Social Security tax (Table B2)  Spouse's Social Security tax (Table B2)  Income protection allowance:  • \$4,250 for unmarried student;  • \$4,250 for married student if both student & spouse are enrolled at least 1/2 time;  • \$7,250 for married student if only the student is enrolled at least 1/2 time.  Employment expense allowance:  • If student is not married, allowance is zero.  • If student is married but only one person is working (the student or spouse), the allowance is zero.	+ + +	E INCOME
9.	1997 U.S. income tax paid (FAFSA/SAR #54) (tax filers only); if negative, enter zero.  State and other tax allowance (Table B1. If negative, enter zero.)  Student's Social Security tax (Table B2)  Spouse's Social Security tax (Table B2)  Income protection allowance:  • \$4,250 for unmarried student;  • \$4,250 for married student if both student & spouse are enrolled at least 1/2 time;  • \$7,250 for married student if only the student is enrolled at least 1/2 time.  Employment expense allowance:  • If student is not married, allowance is zero.  • If student is married but only one person is working (the student or spouse), the allowance is zero.  • If student is married and both student and spouse are working, the allowance is	+ + +	E INCOME
9. 10. 11. 12.	1997 U.S. income tax paid (FAFSA/SAR #54) (tax filers only); if negative, enter zero.  State and other tax allowance (Table B1. If negative, enter zero.)  Student's Social Security tax (Table B2)  Spouse's Social Security tax (Table B2)  Income protection allowance:  \$4,250 for unmarried student;  \$4,250 for married student if both student & spouse are enrolled at least 1/2 time;  \$7,250 for married student if only the student is enrolled at least 1/2 time.  Employment expense allowance:  If student is married but only one person is working (the student or spouse), the allowance is zero.  If student is married and both student and spouse are working, the allowance is 35% of the lesser of the earned incomes	+ + +	E INCOME

CONTRIBUTION FROM AVAILABLE INCOME		
Total income (from line 7)		
Total allowances (from line 14)	-	
15. AVAILABLE INCOME (AI)	=	
16. Assessment rate	х	.50
17. CONTRIBUTION FROM AI May be a negative number.	=	

	STUDENT/SPOUSE CONTRIBUTION FRO	M A	ASSETS
18.	Cash, savings, & checking (FAFSA/SAR #75	5)	
19.	Other real estate & investments value * (FAFSA/SAR #76)		
	Other real estate & investments debt * (FAFSA/SAR #77)		
	Net worth of real estate & investments If negative, enter zero.	19.	
20.	Business value * (FAFSA/SAR #78)		
	Business debt * (FAFSA/SAR #79)		
	Net worth of business If negative, enter zero = 20.		
21.	Investment farm value * (FAFSA/SAR #80)		
	Investment farm debt * (FAFSA/SAR #81)		
	Net worth of farm If negative, enter zero. If the family resides on the farm, enter zero. = 21.		
22.	Net worth of business/farm (sum of lines 20 and 21)		
23.	Adjusted net worth of business/farm (Calculate using Table B3.)		
24.	Net worth (sum of lines 18, 19, and 23)	=	
25.	Asset protection allowance (Table B4) -		
26.	Discretionary net worth (line 24 minus line 25)	=	
27.	Asset conversion rate	X	.35
28.	CONTRIBUTION FROM ASSETS If negative, enter zero.	=	

EXPECTED FAMILY CONTRIBUTION	
Contribution from AI (from line 17) May be a negative number.	
Contribution from assets (from line 28) +	
29. Contribution from Al and assets =	
<b>30. Number in college in 1998-99</b> (FAFSA/SAR #45) ÷	
31. EXPECTED FAMILY CONTRIBUTION for 9-month enrollment (if negative, enter zero) ** =	

- Do not include the student's home.
- \*\* To calculate the student's contribution for other than 9-month enrollment, see page 2.

REGULAR WORKSHEET Page 2

Calculation of Expected Family Contribution for a Student Enrolled for Other than 9 Months		
Expected Family Contribution (standard contribution for 9-month enrollment, from line 31)		
Divide by 9	÷	9
Expected Family Contribution per month	=	
Multiply by number of months enrollment	х	
Expected Family Contribution for other than 9-month enrollment	=	

## 1998-99 EFC FORMULA **B**: INDEPENDENT STUDENT Without Dependent(s) Other Than A Spouse



	STUDENT/SPOUSE INCOME IN 1997	
1.	Student's and spouse's Adjusted Gross Income (FAFSA/SAR #53)	
2.	Student's income earned from work (FAFSA/SAR #55)	
2.	<b>b.</b> Spouse's income earned from work (FAFSA/SAR #56) +	
	Total student/spouse income earned from work $= 2$ .	
3.	Student/spouse Taxable Income (If tax filers, enter the amount from line 1 above. If non-tax filers, enter the amount from line 2.)	
4.	Untaxed income and benefits:	
	Earned Income Credit (tax filers only)     (FAFSA/SAR #57)     Social Security benefits     (FAFSA/SAR #58)	
	Other untaxed income (FAFSA/SAR #61)     +	
	Total untaxed income and benefits = 4.	
5.	Taxable and untaxed income (sum of line 3 and line 4)	
6.	Exclusions (FAFSA/SAR #62) -	
7.	TOTAL INCOME (line 5 minus line 6) May be a negative number. =	

	FOTAL INCOME line 5 minus line 6) May be a negative number.	
	ALLOWANCES AGAINST STUDENT/SPOUSE	INCOME
8.	1997 U.S. income tax paid (FAFSA/SAR #54) (tax filers only); if negative, enter zero.	
9.	State and other tax allowance (Table B1. If negative, enter zero.) +	
10.	Student's Social Security tax (Table B2) +	
11.	Spouse's Social Security tax (Table B2) +	
12.	Income protection allowance:	
	• \$4,250 for unmarried student;	
	• \$4,250 for married student if both student & spouse are enrolled at least 1/2 time;	
	• \$7,250 for married student if only the student is enrolled at least 1/2 time. +	
13.	Employment expense allowance:	
	• If student is not married, allowance is zero.	
	<ul> <li>If student is married but only one person is working (the student or spouse), the allowance is zero.</li> </ul>	
	<ul> <li>If student is married and both student and spouse are working, the allowance is 35% of the lesser of the earned incomes or \$2,800, whichever is less.</li> </ul>	
14.	TOTAL ALLOWANCES =	
	<u> </u>	

CONTRIBUTION FROM AVAILABLE INCOME		
Total income (from line 7)		
Total allowances (from line 14)	-	
15. AVAILABLE INCOME (AI)	=	
16. Assessment rate	Х	.50
17. CONTRIBUTION FROM AI May be a negative number.	=	

	STUDENT/SPOUSE CONTRIBUTION FRO	M A	ASSETS
18.	Cash, savings, & checking (FAFSA/SAR #75	5)	
19.	Other real estate & investments value * (FAFSA/SAR #76)		
	Other real estate & investments debt * (FAFSA/SAR #77)		
	Net worth of real estate & investments If negative, enter zero.	19.	
20.	Business value * (FAFSA/SAR #78)		
	Business debt * (FAFSA/SAR #79)		
	Net worth of business If negative, enter zero = 20.		
21.	Investment farm value * (FAFSA/SAR #80)		
	Investment farm debt * (FAFSA/SAR #81)		
	Net worth of farm If negative, enter zero. If the family resides on the farm, enter zero. = 21.		
22.	Net worth of business/farm (sum of lines 20 and 21)		
23.	Adjusted net worth of business/farm (Calculate using Table B3.)		
24.	Net worth (sum of lines 18, 19, and 23)	=	
25.	Asset protection allowance (Table B4) -		
26.	Discretionary net worth (line 24 minus line 25)	=	
27.	Asset conversion rate	Х	.35
28.	CONTRIBUTION FROM ASSETS If negative, enter zero.	=	

EXPECTED FAMILY CONTRIBUTION	
Contribution from AI (from line 17) May be a negative number.	
Contribution from assets (from line 28) +	
29. Contribution from Al and assets =	
<b>30. Number in college in 1998-99</b> (FAFSA/SAR #45) ÷	
31. EXPECTED FAMILY CONTRIBUTION for 9-month enrollment (if negative, enter zero) * * =	

- \* Do not include the student's home.
- \*\* To calculate the student's contribution for other than 9-month enrollment, see page 2.

SIMPLIFIED WORKSHEET Page 2

Calculation of Expected Family Contribution for a Student Enrolled for Other than 9 Months		
Expected Family Contribution (standard contribution for 9-month enrollment, from line 31)		
Divide by 9	÷	9
Expected Family Contribution per month	=	
Multiply by number of months enrollment	х	
Expected Family Contribution for other than 9-month enrollment	=	

#### Table B1: State and Other Tax Allowance

Alabama3%	)
Alaska 0%	)
American Samoa2%	)
Arizona3%	)
Arkansas4%	)
California5%	)
Canada2%	)
Colorado4%	)
Connecticut2%	)
Delaware5%	
District of Columbia7%	)
Federated States	
of Micronesia2%	)
Florida1%	)
Georgia4%	)
Guam2%	)
Hawaii6%	)
Idaho5%	)
Illinois2%	)
Indiana4%	)
lowa5%	)
Kansas4%	)
Kentucky5%	
Louisiana2%	)
Maine 5%	
Marshall Islands2%	
Maryland6%	
Massachusetts5%	
Mexico2%	
Michigan4%	
Minnesota6%	
Mississippi	)

Missouri	3%
Montana	5%
Nebraska	4%
Nevada	0%
New Hampshire	1%
New Jersey	
New Mexico	
New York	7%
North Carolina	5%
North Dakota	2%
Northern Mariana Islands	2%
Ohio	5%
Oklahoma	4%
Oregon	6%
Palau	2%
Pennsylvania	3%
Puerto Rico	2%
Rhode Island	4%
South Carolina	5%
South Dakota	0%
Tennessee	0%
Texas	0%
Utah	5%
Vermont	4%
Virgin Islands	2%
Virginia	4%
Washington	0%
West Virginia	4%
Wisconsin	5%
Wyoming	
Blank or Invalid State	2%
OTHER	2%

Multiply the total income of student and spouse (Worksheet B, line 7) by the appropriate rate from table above to get the "state and other tax allowance." Use the student's <u>STATE OF LEGAL RESIDENCE</u> (FAFSA/SAR #11) reported on the FAFSA. If this item is blank or invalid, use the state in the student's mailing address (FAFSA/SAR #6). If both items are blank or invalid, use rate for blank or invalid state above.

### **Table B2: Social Security Tax**

Calculate separately the Social Security tax of student and spouse.

Income Earned from Work \* Social Security Tax

\$0 - \$65,400 7.65% of income

\$65,401 or greater \$5,003.10 + 1.45% of amount over \$65,400

### Table B3: Business/Farm Net Worth Adjustment

If the net worth of a business or farm is—	Then the adjusted net worth is—
Less than \$1	\$0
\$1 to \$85,000	40% of net worth of business & farm
\$85,001 to \$255,000	\$ 34,000 + 50% of excess over \$85,000
\$255,001 to \$430,000	\$119,000 + 60% of excess over \$255,000
\$430,001 or more	\$224,000 + 100% of excess over \$430,000

<sup>\*</sup> Student's 1997 income earned from work is FAFSA/SAR #55. Spouse's 1997 income earned from work is FAFSA/SAR #56. Social Security tax will never be less than zero.

Table B4 Asset Protection Allowance					
	Allowance for—				
Age of student as of 12/31/98 *	Married Student	Unmarried Student			
as of 12/31/98 *  25 or less 26	0 2,400 4,800 7,300 9,700 12,100 14,500 16,900 19,400 21,800 24,200 26,600 29,000 31,500 33,900 36,300 37,300 38,200 40,200 41,200 42,300 43,300 44,400 45,500 46,700 48,100 50,900 52,100 53,700 55,400 57,100 58,800 60,600 62,400 64,500	0 1,600 3,300 4,900 6,600 8,200 9,800 11,500 13,100 14,800 16,400 18,000 19,700 21,300 23,000 24,600 25,200 25,700 26,300 26,900 27,400 28,100 28,800 29,300 30,700 31,500 32,200 33,000 33,800 34,700 35,600 36,400 37,500 38,500 39,400 40,500			
62 63 64	66,800 68,700 71,100	41,700 42,900 44,000			
65 or more	73,500	45,500			

## 1998-99 EFC FORMULA C: INDEPENDENT STUDENT With Dependent(s) Other Than A Spouse



	STUDENT/SPOUSE INCOM	IE IN 1997		
4	Observation and amount to A.P. and C.			
1.	Student's and spouse's Adjusted Gros (FAFSA/SAR #53)	ss income		
	- Or leader			
2.	a. Student's income earned from wor	ĸ		<i>\\\\\\\\</i>
	(FAFSA/SAR #55)			<i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i>
				<i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i>
2.	b. Spouse's income earned from wor	k		V/////////////////////////////////////
	(FAFSA/SAR #56)	+		<i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i>
	,	·		
	Total student/spouse income earner	d from work =	2.	
3.	Student/spouse Taxable Income			<i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i>
•	(If tax filers, enter the amount from line	1 above		<i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i>
	If non-tax filers, enter the amount fro			
<u> </u>				<b></b>
\ \int \	Untaxed income and benefits:			<i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i>
4.	Officiated income and benefits.			<i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i>
l	- Familian Control	۸		<i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i>
	<ul> <li>Earned Income Credit (tax filers only</li> </ul>	/)		<i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i>
l	(FAFSA/SAR #57)		_	<i>\\\\\\\\</i>
	Social Security benefits			<i>\\\\\\\\</i>
	(FAFSA/SAR #58)	_		<i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i>
l	(1 / 11 O/ VO/ 11 ( #30)	т	_	<i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i>
	<ul> <li>AFDC/ADC (FAFSA/SAR #59)</li> </ul>	+		<i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i>
l	,		_	<i>\\\\\\\\</i>
l	<ul> <li>Child support received</li> </ul>			<i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i>
l	(FAFSA/SAR #60)	+		<i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i>
	,		_	<i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i>
	Other untaxed income			<i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i>
	(FAFSA/SAR #61)	+		<b>V////////////////////////////////////</b>
l	·			MINIMINIAN TO THE PARTY OF THE
	Total untaxed income and benefits	=	4.	
5.	Taxable and untaxed income (sum of	line 3 and line 4	<b>!</b> )	
6.	Exclusions (FAFSA/SAR #62)		-	
7.	TOTAL INCOME			
	(line 5 minus line 6) May be a negative	number.	=	
			= JSE	INCOME
	(line 5 minus line 6) May be a negative  ALLOWANCES AGAINST ST	UDENT/SPOL	= JSE	E INCOME
8	(line 5 minus line 6) May be a negative  ALLOWANCES AGAINST ST	UDENT/SPOU SA/SAR #56)	= JSE	INCOME
L	(line 5 minus line 6) May be a negative  ALLOWANCES AGAINST ST  1997 U.S. income tax paid (FAF (tax filers only); if negative, enter	UDENT/SPOU SA/SAR #56)	= JSE	E INCOME
8	(line 5 minus line 6) May be a negative  ALLOWANCES AGAINST ST  1997 U.S. income tax paid (FAF (tax filers only); if negative, enter	SA/SAR #56) r zero.	= JS: +	E INCOME
9	(line 5 minus line 6) May be a negative  ALLOWANCES AGAINST ST  1997 U.S. income tax paid (FAF (tax filers only); if negative, enter  State and other tax allowance	SA/SAR #56) r zero.		E INCOME
9	(line 5 minus line 6) May be a negative  ALLOWANCES AGAINST ST  . 1997 U.S. income tax paid (FAF (tax filers only); if negative, enter  . State and other tax allowance (Table C1. If negative, enter zero	SA/SAR #56) r zero.  ro.)  able C2)		E INCOME
9 10	(line 5 minus line 6) May be a negative  ALLOWANCES AGAINST ST  1997 U.S. income tax paid (FAF (tax filers only); if negative, enter  State and other tax allowance (Table C1. If negative, enter zero). Student's Social Security tax (Table C1.)	SA/SAR #56) r zero.  ro.) able C2)	+	E INCOME
9 10 11	(line 5 minus line 6) May be a negative  ALLOWANCES AGAINST ST  . 1997 U.S. income tax paid (FAF (tax filers only); if negative, enter  . State and other tax allowance (Table C1. If negative, enter zer  . Student's Social Security tax (Table Spouse's Social Spouse's Social Security tax (Table Spouse's Social Spouse's	SA/SAR #56) r zero. ro.) able C2) able C2) able C3)	+ +	E INCOME
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9 10 11	(line 5 minus line 6) May be a negative  ALLOWANCES AGAINST ST  . 1997 U.S. income tax paid (FAF (tax filers only); if negative, enter  . State and other tax allowance (Table C1. If negative, enter zer  D. Student's Social Security tax (Tall. Spouse's Social Security tax (Tall.	SA/SAR #56) r zero. ro.) able C2) able C2) able C3)	+ +	E INCOME
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9 10 11	(line 5 minus line 6) May be a negative  ALLOWANCES AGAINST ST  . 1997 U.S. income tax paid (FAF (tax filers only); if negative, enter certable C1. If negative, enter zer  D. Student's Social Security tax (Tax II. Spouse's Social Security tax (Tax II. II. II. II. II. III. III. III. II	SA/SAR #56) r zero. ro.) able C2) able C3) e: ng:	+ +	E INCOME
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9 10 11	(line 5 minus line 6) May be a negative  ALLOWANCES AGAINST ST  . 1997 U.S. income tax paid (FAF (tax filers only); if negative, enter certable C1. If negative, enter zer  D. Student's Social Security tax (Tax II. Spouse's Social Security tax (Tax II. II. II. II. II. III. III. III. II	SA/SAR #56) r zero. ro.) able C2) able C3) e: ng: is less. arned	+ +	E INCOME
9 10 11	(line 5 minus line 6) May be a negative  ALLOWANCES AGAINST ST  . 1997 U.S. income tax paid (FAF (tax filers only); if negative, enter certable C1. If negative, enter zero. Student's Social Security tax (Tats. Spouse's Social Security tax (Tats. Income protection allowance (Table C1 and spouse both working 35% of the lesser of the earned incomes, or \$2,800, whichever  • One-parent families: 35% of earned	SA/SAR #56) r zero. ro.) able C2) able C3) e: ng: is less. arned s less)	+ +	E INCOME
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9 10 11 12 13	ALLOWANCES AGAINST ST  . 1997 U.S. income tax paid (FAF (tax filers only); if negative, enter certain the company of the compa	SA/SAR #56) r zero.  ro.)  able C2)  able C3) e: ng: is less. urned s less) both): zero	+ + + +	E INCOME
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9 10 11 12 13	(line 5 minus line 6) May be a negative  ALLOWANCES AGAINST ST  . 1997 U.S. income tax paid (FAF (tax filers only); if negative, enter certain content of the content of th	SA/SAR #56) r zero.  ro.)  able C2)  able C3) e: ng: is less. urned s less) both): zero	+ + + +	E INCOME
9 10 11 12 13	ALLOWANCES AGAINST ST  . 1997 U.S. income tax paid (FAF (tax filers only); if negative, enter zero.  . State and other tax allowance (Table C1. If negative, enter zero.  . Student's Social Security tax (Tax.)  . Spouse's Social Security tax (Tax.)  . Income protection allowance (Tax.)  . Employment expense allowance  . Student and spouse both working 35% of the lesser of the earned incomes, or \$2,800, whichever  . One-parent families: 35% of earning income, or \$2,800, whichever is student or spouse working (not allowances)  . Total allowances (from line 7)  Total allowances (from line 14)	SA/SAR #56) r zero.  ro.)  able C2)  able C3) e: ng: is less. urned s less) both): zero	+ + + +	E INCOME
9 10 11 12 13	(line 5 minus line 6) May be a negative  ALLOWANCES AGAINST ST  . 1997 U.S. income tax paid (FAF (tax filers only); if negative, enter certification (Table C1. If negative, enter zero). Student's Social Security tax (Table C1. If negative and (Table C1. If negativ	SA/SAR #56) r zero.  ro.)  able C2)  able C3) e: ng: is less. urned s less) both): zero	+ + + +	E INCOME

*	STOP HERE if both of the following are true: line 3 is \$12,000 or less,
	and the student & spouse are eligible to file a 1997 IRS Form 1040A
	or 1040EZ (they are not required to file a 1997 Form 1040, or they are
	not required to file any income tax return)—the student's EFC is zero.

	STUDENT/SPOUSE CONTRIBUTION FRO	)M	ASSETS
16.	Cash, savings, & checking (FAFSA/SAR #7	'5)	
17.	Other real estate & investments value ** (FAFSA/SAR #76)		
	Other real estate & investments debt ** (FAFSA/SAR #77)		
	Net worth of real estate & investments If negative, enter zero.	17.	
18.	Business value ** (FAFSA/SAR #78)		
	Business debt ** (FAFSA/SAR #79)		
	Net worth of business If negative, enter zero = 18.		
19.	Investment farm value ** (FAFSA/SAR #80)		
	Investment farm debt ** (FAFSA/SAR #81)		
	Net worth of farm If negative, enter zero. If the family resides on the farm, enter zero. = 19.		
20.	Net worth of business/farm (sum of lines 18 and 19)		
21.	Adjusted net worth of business/farm (Calculate using Table C4.)	+	
22.	Net worth (sum of lines 16, 17, and 21)	=	
23.	Asset protection allowance (Table C5)	-	
24.	Discretionary net worth (line 22 minus line 23)	=	
25.	Asset conversion rate	Χ	.12
26.	CONTRIBUTION FROM ASSETS If negative, enter zero.	=	

	EXPECTED FAMILY CONTRIBUTION	
Ava	ailable income (AI) (from line 15)	
Cor	ntribution from assets (from line 26) +	
27.	Adjusted available income (AAI) May be a negative number =	
28.	<b>Total contribution from AAI</b> (Calculate using Table C6; if negative, enter zero.)	
29.	Number in college in 1998-99 (FAFSA/SAR #45) ÷	
30.	EXPECTED FAMILY CONTRIBUTION for 9-month enrollment *** =	

- \*\* Do not include the net value of the family's home.
- \*\*\* To calculate the EFC for other than 9-month enrollment, see page 2.

REGULAR WORKSHEET Page 2

Calculation of Expected Family Contribution for a Student Enrolled for	r Other than	9 Months
Expected Family Contribution (standard contribution for 9-month enrollment, from line 31)		
Divide by 9	÷	9
Expected Family Contribution per month	=	
Multiply by number of months enrollment	х	
Expected Family Contribution for other than 9-month enrollment	=	

# 1998-99 EFC FORMULA C: INDEPENDENT STUDENT With Dependent(s) Other Than A Spouse



STUDENT/SPOUSE INCOME IN 1997				s
	V////			
<ol> <li>Student's and spouse's Adjusted Gross Income (FAFSA/SAR #53)</li> </ol>			16	. C
	////		17	. 0
2. a. Student's income earned from work	<i>\\\\\\</i>			(F
(FAFSA/SAR #55)	<i>\\\\\</i>			
	<i>\\\\\\</i>			0
. b. Spouse's income earned from work	<i>\\\\\\</i>			(F
(FAFSA/SAR #56) +	<i>\\\\\\</i>			ζ,
(	— <i>{////</i>			N
Total student/spouse income earned from work =	2.			N If
3. Student/spouse Taxable Income				_
	<i>\( \( \( \( \) \)</i>		18	
(If tax filers, enter the amount from line 1 above.	7///			(F
If non-tax filers, enter the amount from line 2.)*				
	/////			В
4. Untaxed income and benefits:				(F
	<i>V////</i>			٧.
Earned Income Credit (tax filers only)	<i>V////</i>			N.
(FAFSA/SAR #57)	<i>V////</i>			N
	— <i>[////</i>			lf
Social Security benefits     (FAFOA/GAR) (FAFOA)	<i>\\\\\\</i>	///////		
(FAFSA/SAR #58) +	— <i>{////</i>	///////	19	. In
AFDC/ADC (FAFSA/SAR #59)     +	V////			(F
* AI DUADU (FAFSASAK #39)	— <i>\////</i>	///////		(,
Child support received	\////	////////		
	\////	////////		In
(FAFSA/SAR #60) +	— <i>{////</i>	///////		(F
Other untaxed income	V////	///////		
(FAFSA/SAR #61) +				Ν
(FAFSASAN #01) +	— <i>V////</i>			İf
	. 1	**********		
Total untaxed income and benefits =	<b>:4.</b>			re
. Taxable and untaxed income (sum of line 3 and line 4	4)		20	. Ne sı
6. Exclusions (FAFSA/SAR #62)	-		21	. Ad
	_		21	
7. TOTAL INCOME				(C
(line 5 minus line 6) May be a negative number.	=		22	. Ne
ALLOWANCES AGAINST STUDENT/SPO	USE INC	OME	23	. As
9 1007 LLS income toy soid /EAESA/SAD #ESA				
<ol><li>1997 U.S. income tax paid (FAFSA/SAR #56) (tax filers only); if negative, enter zero.</li></ol>			24	. Dis
O State and other tay allowers			25	. As
<ol><li>State and other tax allowance (Table C1. If negative, enter zero.)</li></ol>	+			. CC
10. Student's Social Security tax (Table C2)	+		20	lf r
11. Spouse's Social Security tax (Table C2)	+			
12. Income protection allowance (Table C3)	+		Δ.	vaila
. ,	· /////		A	valla
13. Employment expense allowance:	<i>V////</i>		C	ontr
	<i>V////</i>	///////		
<ul> <li>Student and spouse both working:</li> </ul>	<i>V////</i>	///////	27	7. A
35% of the lesser of the earned	<i>V////</i>	///////	"	
incomes, or \$2,800, whichever is less.				V
incomes, or \$2,000, whichever is less.		///////		
<ul> <li>One-parent families: 35% of earned</li> </ul>	<i>V////</i>	///////	28	3. T
income, or \$2,800, whichever is less)	<i>\////</i>	///////		(C
income, or \$2,000, whichever is less)	/////		_	
Student or spouse working (not both): zero	+		29	). N
14. TOTAL ALLOWANCES	=			(F
AVAILABLE INCOME			30	<b>). E</b> ) fo
Total income (from line 7)				
Total allowances (from line 14)	_		*	*
			*	**
5. AVAILABLE INCOME (AI)				
May be a negative number.	= 1			

*	STOP HERE if both of the following are true: line 3 is \$12,000 or less,
	and the student & spouse are eligible to file a 1997 IRS Form 1040A
	or 1040EZ (they are not required to file a 1997 Form 1040, or they are
	not required to file any income tax return)—the student's EFC is zero.

16. Cash, savings, & checking (FAFSA/SAR #75)  17. Other real estate & investments value ** (FAFSA/SAR #76)  Other real estate & investments debt ** (FAFSA/SAR #77)	
(FAFSA/SAR #76)  Other real estate & investments debt **	
Net worth of real estate & investments If negative, enter zero. = 17.	
18. Business value ** (FAFSA/SAR #78)	
Business debt ** (FAFSA/SAR #79)	
Net worth of business If negative, enter zero = 18.	
19. Investment farm value ** (FAFSA/SAR #80)	
Investment farm debt ** (FAFSA/SAR #81)	
Net worth of farm If negative, enter zero. If the family resides on the farm, enter zero. = 19.	
20. Net worth of business/farm (sum of lines 18 and 19)	
21. Adjusted net worth of business/farm (Calculate using Table C4.) +	
<b>22. Net worth</b> (sum of lines 16, 17, and 21)	
23. Asset protection allowance (Table C5)	
24. Discretionary net worth (line 22 minus line 23) =	
25. Asset conversion rate X	.12
26. CONTRIBUTION FROM ASSETS If negative, enter zero.	

EXPECTED FAMILY CONTRIBUTION			
Available income (AI) (from line 15)			
Contribution from assets (from line 26) +			
27. Adjusted available income (AAI) May be a negative number =			
28. Total contribution from AAI (Calculate using Table C6; if negative, enter zero.)			
<b>29. Number in college in 1998-99</b> (FAFSA/SAR #45) ÷			
30. EXPECTED FAMILY CONTRIBUTION for 9-month enrollment *** =			

- \*\* Do not include the net value of the family's home.
- \*\*\* To calculate the EFC for other than 9-month enrollment, see page 2.

SIMPLIFIED WORKSHEET Page 2

Calculation of Expected Family Contribution for a Student Enrolled for	Calculation of Expected Family Contribution for a Student Enrolled for Other than 9 Months		
Expected Family Contribution (standard contribution for 9-month enrollment, from line 31)			
Divide by 9	9		
Expected Family Contribution per month	=		
Multiply by number of months enrollment			
Expected Family Contribution for other than 9-month enrollment			

	Table C1	: State and	Other Tax Allo	owance	
STATE	PERCENT OF 1	TOTAL INCOME	STATE	PERCENT OF	TOTAL INCOME
	\$0-14,999	\$15,000 or more		\$0-14,999	\$15,000 or more
Alaska			Montana  Nebraska  Nevada  New Hampshi New Jersey  New Mexico  North Carolina North Dakota Northern Mari.  Islands  Ohio  Oklahoma  Oregon  Palau  Pennsylvania Puerto Rico  Rhode Island South Carolina South Dakota Tennessee  Texas  Utah  Vermont  Virgin Islands  Virginia  Washington  Washington  West Virginia  Wisconsin  Wyoming  Blank or invali  State		

Multiply the total income of student and spouse (from Worksheet C, line 7) by the appropriate rate from the table above to get the "state and other tax allowance." Use the student's <u>STATE OF LEGAL RESIDENCE</u> (FAFSA/SAR #11) reported on the FAFSA. If this item is blank or invalid, use the <u>STATE</u> in the student's mailing address (FAFSA/SAR #6). If both items are blank or invalid, use the rate for blank or invalid state above.

### **Table C2: Social Security Tax**

Calculate separately the Social Security tax of student and spouse.

Income Earned from Work \* Social Security Tax

\$0 - \$65,400 7.65% of income

\$65,401 or greater \$5,003.10 + 1.45% of amount over \$65,400

\* Student's 1997 income earned from work is FAFSA/SAR #55. Spouse's 1997 income earned from work is FAFSA/SAR #56. Social Security tax will never be less than zero.

Table C3: Income Protection Allowance					
Number in student's household,	Number of college students in household (FAFSA/SAR #45)				
including student (FAFSA/SAR #44)	1	2	3	4	5
2	\$12,030	\$9,980			
3	14,990	12,940	\$10,880		
4	18,510	16,450	14,400	\$12,340	
5	21,840	19,780	17,730	15,670	\$13,630
6	25,550	23,490	21,440	19,380	17,330

NOTE: For each additional family member, add \$2,880.

For each additional college student, subtract \$2,050

Table C4:	<b>Business/Farm</b>	<b>Net Worth</b>	<b>Adjustment</b>
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If the net worth of a business or farm is—	Then the adjusted net worth is—
Less than \$1	\$0
\$1 to \$85,000	40% of net worth of business & farm
\$85,001 to \$255,000	\$ 34,000 + 50% of excess over \$85,000
\$255,001 to \$430,000	\$119,000 + 60% of excess over \$255,000
\$430,001 or more	\$224,000 + 100% of excess over \$430,000

Table C5: Asset Protection Allowance					
	Allowa	nce for—		Allowa	ance for—
Age of student as of 12/31/98*	Married Student	Unmarried Student	Age of student as of 12/31/98*	Married Student	Unmarried Student
25 or less 26	0 2,400 4,800 7,300 9,700 12,100 14,500 16,900 19,400 21,800 24,200 26,600 29,000 31,500 33,900 36,300 37,300 38,200 40,200	0 1,600 3,300 4,900 6,600 8,200 9,800 11,500 13,100 14,800 16,400 18,000 19,700 21,300 23,000 24,600 25,200 25,700 26,300 26,900	45	41,200 42,300 43,300 44,400 45,500 46,700 48,100 49,400 50,900 52,100 53,700 55,400 57,100 58,800 60,600 62,400 64,500 66,800 68,700 71,100 73,500	27,400 28,100 28,800 29,300 30,000 30,700 31,500 32,200 33,000 33,800 34,700 35,600 36,400 37,500 38,500 39,400 40,500 41,700 42,900 44,000 45,500

 $^{*}$  Determine student's age as of 12/31/98 from student's date of birth (FAFSA/SAR #9)

	Table C6: Con	tribution From AAI
If student's	s AAI is—	The student's contribution from AAI is—
Less than -	-\$3,409	-\$750
-\$3,409 t	to \$10,800	22% of AAI
\$10,801 t	to \$13,500	\$2,376 + 25% of AAI over \$10,800
\$13,501 t	to \$16,200	\$3,051 + 29% of AAI over \$13,500
\$16,201 t	to \$19,000	\$3,834 + 34% of AAI over \$16,200
\$19,001 t	to \$21,700	\$4,786 + 40% of AAI over \$19,000
\$21,701	or more	\$5,866 + 47% of AAI over \$21,700